




United Sector Leaders International Equities Fund – Manager Profile

Axiom International Investors LLC

International equities

December 2009



Axiom International Investors

At a glance

Date of appointment:

March 2009

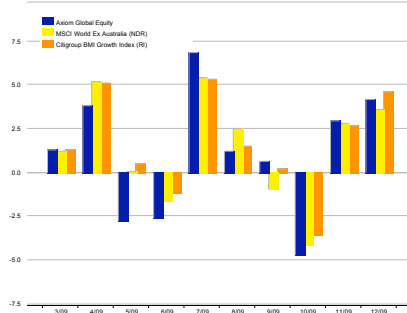
Style:

Growth

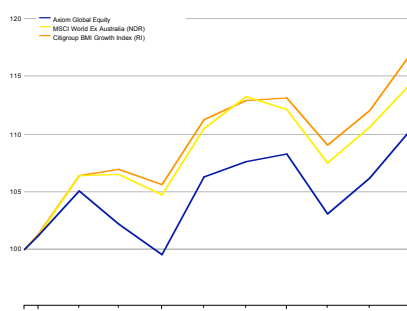
Funds allocated to manager:

AUD \$156.3m as at 30 December 2009

MONTHLY PERFORMANCE



CUMULATIVE PERFORMANCE



Company overview

Axiom International Investors LLC (Axiom) was officially formed on September 1, 1998 as an independent advisor specialised in managing international equity portfolios by Andrew Jacobson and his team of research analysts. Prior to forming Axiom, the original investment team was responsible for developing and managing the international equity strategy at Columbus Circle Investors, a division of PIMCO. Axiom has been a registered investment advisor with the United States Securities and Exchange Commission since inception. The firm is 100% owned and run by the Axiom staff.

Investment style

Axiom is an all-cap, global growth equity manager whose investment style encompasses an active approach to stock selection based on fundamental company analysis. Axiom believe that perhaps the single most important determinant of company's share price performance relative to the performance of comparable alternative investments is whether the company is able to demonstrate better than generally anticipated progress in its key business drivers. Axiom also considers fundamental factors such as industry factors, macroeconomic factors and country factors.

Stock selection and portfolio construction

Axiom is an active manager and opportunistically seeks to select a portfolio of approximately 1-2% of the investable universe of over 7000 companies.

Axiom's investable universe comprises company with:

1. A minimum market capitalisation of US\$250 Million
2. Coverage by 3 or more third party sell side analysts
3. Trading volume of at least USD \$1 Million

Axiom employ a bottom up growth oriented investment discipline that relies on detailed fundamental stock analysis to identify companies that are growing more quickly than anticipated and where positive changes are not yet reflected in the company valuation.

Disclaimer

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